

# **Financial Statements**

*of*

K J's Educational Institute's

**K J College of Engineering  
& Management Research**

*for*

**Financial Year 2023-24**

# ATUL M. BHOSALE & CO.

## CHARTERED ACCOUNTANT

FLAT NO. 104, 1<sup>ST</sup> FLOOR, PRAKASH VIVACITY,  
NEAR BISHNOI MANDIR, THITENAGAR,  
KHARADI, PUNE – 411 014

E-Mail: atulbhosale21@gmail.com

Date: 15<sup>th</sup> September, 2024.

### Auditor's Report

To,  
The Principal/ Director,  
K J College of Engineering & Management Research  
Sr. No. 25 & 27. At- Pisoli, Post Yewalewadi,  
Pune- 411048.

I have audited the attached Balance Sheet of **K J College of Engineering & Management Research** as at **31 March, 2024** and also the Income & Expenditure Account for the period ended on the annexed thereto.

These financial statements are the responsibility of the Management. My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in India. Those Standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall statement presentation. I believe that my audit provides a reasonable basis of my opinion.

These Financial Statements of **K J College of Engineering & Management Research**, for the year ended **31<sup>st</sup> March, 2024** incorporates apportionable and/or identifiable assets, liabilities and expenditure of the **K J's Educational Institute** relating to this institute.

Further to my comments in the Annexure referred to above, I report that:


- (i) I have obtained all the information and explanation; which to the best of my knowledge and belief were necessary for the purpose of my Audit;
- (ii) In my opinion, proper books of account as required by law have been kept so far as appears from my examination of those books;
- (iii) The Balance Sheet & Profit & Loss Account dealt with by this report are in agreement with the books of account;
- (iv) In my opinion, the Balance Sheet & Profit & Loss Account dealt with by this report comply with the Accounting standards;
- (v) In my opinion and to the best of my information and according to the explanations given to me, these financial statements together with the schedules attached thereto and read with the Accounting



Policy and Notes forming parts of the accounts give a true and fair view in conformity with the accounting principles generally accepted in India

- (a) In the case of the Balance Sheet, of the state of affairs of the Institute as at 31st March, 2024;
- (b) In the case of Income & Expenditure, the Deficit/Surplus for the period ended on that date;
- (vi) Reports of the Auditors under Section 33 & 34 read with Rule 19 and Statement in Schedule IX-C of Bombay Public Trust Act have not been annexed to the Institute Statements of the accounts since the same are required to be submitted by the statutory auditor along with the consolidated statements of accounts of K J's Educational Institute.

**For ATUL M. BHOSALE AND CO.**  
Chartered Accountant  
(Firm Registration No. 132273W)

  
**ATUL MARTI BHOSALE.**  
Proprietor  
Membership No. 138698.  
Date: 15<sup>th</sup> September, 2024.  
UDIN: 24138698BKGUJL4652.



# K J COLLEGE OF ENGINEERING AND MANAGEMENT RESEARCH

Sr. No. 25 & 27, At. Pisali, Post. Yewalewacli, Pune - 411 048.

**Balance Sheet as on 31st March, 2024.**

Sr. No.	Particulars	Schedule No.	Amount in Rs.	Amount in Rs.
<b>I</b>	<b>SOURCES OF FUNDS</b>			4,22,67,004
	K J's Educational Institute		4,22,67,004	
	<b>Total</b>			<b>4,22,67,004</b>
<b>II</b>	<b>APPLICATIONS OF FUNDS</b>			
	<b>Fixed Assets</b>	<b>1</b>		2,21,32,670
	<b>Invetments</b>			1,50,65,931
	<b>Working Capital</b>			50,68,403
	<b>Current Assets</b>			
	- Fees Receivables		2,66,95,869	
	- Loans & Advances	<b>2</b>	1,90,06,593	
	- Balance with Bank		(1,32,04,514)	
	- Cash in Hand		0	
			<b>3,24,97,948</b>	
	<b>Current Liabilities</b>			
	- Sundry Creditors	<b>3</b>	1,23,26,051	
	- Other Payable	<b>4</b>	1,51,03,494	
			<b>2,74,29,545</b>	
	<b>Income &amp; Expenditure Accounts</b>			
- Opening Balance		0	0	
- Current Period		(5,42,89,362)		
- Less: Transferred		(5,42,89,362)		
	<b>Total</b>		<b>4,22,67,004</b>	


*Schedules referred to above and notes attached there to form an integral part of Balance Sheet.  
This is the Balance Sheet referred to in my Audit Report of even date.*

**For ATUL M. BHOSALE AND CO.**  
Chartered Accountants  
Firm Registration No. 132273W

**For K J College of Engineering &  
Management Research**

**ATUL MARUTI BHOSALE.**  
Proprietor  
Membership No. 138698.  
UDIN: 24138698BKGUJL4652.  
Date: 15/09/2024.  
Place: Pune



  
**Principal**  
Date: 15/09/2024.  
Place: Pune

# K J COLLEGE OF ENGINEERING AND MANAGEMENT RESEARCH

Sr. No. 25 & 27, At. Pisali, Post. Yewalewacli, Pune - 411 048.

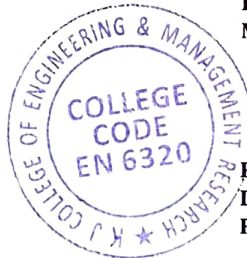
**Income And Expenditure Account For the year ended on 31st March, 2024.**

Sr. No.	Particulars	Amount in Rs.	Amount in Rs.
<b>I</b>	<b>INCOME</b>		<b>9,00,20,614</b>
	Tution Fees	7,93,43,687	
	Devlopment Fee	1,01,44,927	
	Grant Received	532000	
<b>II</b>	<b>EXPENDITURE</b>		<b>14,43,09,976</b>
	Salary to Teaching & Non Teaching Staff	9,57,27,137	
	Employers Contribution to PF	15,89,219	
	Remuneration to Visiting/Guest Faculty	6,94,095	
	Repairs and Maintenance Expenses	91,77,653	
	Establishment Expenses	89,29,630	
	Expenses related to Students	65,99,653	
	Consumables Purchase	50,52,671	
	Meeting Fees and Expenses	23,31,942	
	Printing and Stationery	19,75,346	
	Communication Expenses	16,87,823	
	Affiliation Fees	17,57,852	
	Administrative Expenses	10,63,965	
	Magazine, Journals, periodicals etc subscription	9,75,444	
	Conference and Seminar Expenses	8,38,435	
	Expenditure of Advertisement	3,23,416	
	Professional Fees	84,400	
	Bank Interest / Commission / Charges	16,262	
	Depreciation	54,85,033	
	<i>(As Per Fixed Assets Schedule Attached)</i>		
	<b>EXCESS OF INCOME OVER EXPENDITURE</b>		<b>(5,42,89,362)</b>

*As per my audit report of even date*

**For ATUL M. BHOSALE AND CO.**  
Chartered Accountants  
Firm Registration No. 132273W

**ATUL MARUTI BHOSALE.**  
Proprietor  
Membership No. 138698.  
UDIN: 24138698BKGUJL4652.  
Date: 15/09/2024.  
Place: Pune



**For K J College of Engineering & Management Research**

**Principal**  
Date: 15/09/2024.  
Place: Pune



# K J COLLEGE OF ENGINEERING AND MANAGEMENT RESEARCH

Sr. No. 25 & 27, At. Pisali, Post. Yewalewacli, Pune - 411 048.

## SCHEDULE 1 :

### FIXED ASSETS

(Amount in Rs.)

Particulars	Rate of Dep.	Opening WDV	Addition for more than 180 days	Addition for less than 180 days	Deduction during the year	Depreciable Value	Depreciation for the year	Closing WDV
Books	40%	1,96,095	79,429	54,349	0	3,29,873	1,21,080	2,08,793
Equipments	15%	74,34,395	4,36,209	95,989	0	79,66,593	11,87,790	67,78,803
Computers	40%	35,23,331	24,81,800	44,25,000	0	1,04,30,131	32,87,052	71,43,079
Furnitures	10%	84,99,346	3,91,760	0	0	88,91,106	8,89,111	80,01,995
		<b>1,96,53,167</b>	<b>33,89,198</b>	<b>45,75,338</b>	<b>0</b>	<b>2,76,17,703</b>	<b>54,85,033</b>	<b>2,21,32,670</b>

For K J College of Engineering &  
Management Research



Principal  
Date: 15/09/2024.  
Place: Pune