

V. P. SHINDE AND ASSOCIATES

CHARTERED ACCOUNTANT

56/A, AAPALE GHAR SOCIETY
LANE NO. 8, PUNE NAGAR ROAD,
PUNE – 411014
E-Mail: cavithalshinde@gmail.com

Date: 07th October, 2022.

Auditor's Report

To,
The Principal/ Director,
K J College of Engineering & Management Research
Sr. No. 25 & 27. At- Pisoli, Post Yewalewadi,
Pune- 411048.

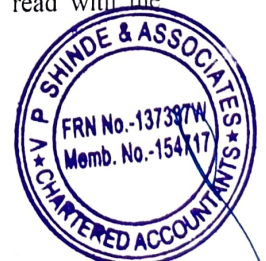
I have audited the attached Balance Sheet of **K J College of Engineering & Management Research**, as at **31 March, 2022** and also the Income & Expenditure Account for the period ended on the annexed thereto.

These financial statements are the responsibility of the Management. My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in India. Those Standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall statement presentation. I believe that my audit provides a reasonable basis of my opinion.

Theses Financial Statements of **K J College of Engineering & Management Research**, for the year ended **31st March, 2022** incorporates apportion able and/or identifiable assets, liabilities and expenditure of the **K J's Educational Institute** relating to this institute.

Further to my comments in the Annexure referred to above, I report that:

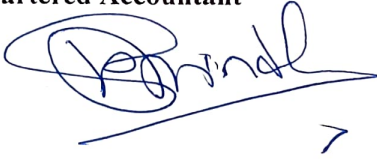
- (i) I have obtained all the information and explanation; which to the best of my knowledge and belief were necessary for the purpose of my Audit;
- (ii) In my opinion, proper books of account as required by law have been kept so far as appears from my examination of those books;
- (iii) The Balance Sheet & Profit & Loss Account dealt with by this report are in agreement with the books of account;
- (iv) In my opinion, the Balance Sheet & Profit & Loss Account dealt with by this report comply with the Accounting standards;
- (v) In my opinion and to the best of my information and according to the explanations given to me, these financial statements together with the schedules attached thereto and read with the Accounting



Policy and Notes forming parts of the accounts give a true and fair view in conformity with the accounting principles generally accepted in India

- (a) In the case of the Balance Sheet, of the state of affairs of the Institute as at 31st March, 2022;
- (b) In the case of Income & Expenditure, the Deficit/Surplus for the period ended on that date;
- (vi) Reports of the Auditors under Section 33 & 34 read with Rule 19 and Statement in Schedule IX-C of Bombay Public Trust Act have not been annexed to the Institute Statements of the accounts since the same are required to be submitted by the statutory auditor along with the consolidated statements of accounts of K J's Educational Institute.

For V. P. SHINDE & ASSOCIATES
Chartered Accountant



(Proprietor)

Place: Pune.

Date: 07th October, 2022.

K J COLLEGE OF ENGINEERING & MANAGEMENT RESEARCH

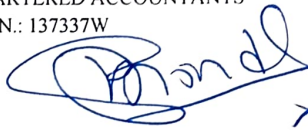
Sr. No. 25 & 27, At. Pisali, Post. Yewalewacli, Pune - 111 048.

Income And Expenditure Account For the year ended on 31st March, 2022.

Sr. No.	Particulars	Amount in Rs.	Amount in Rs.
I	INCOME		83,578,698
	Tution Fees	73,975,830	
	Development Fees	8,537,762	
	Interest on FD	820,195	
	Interest on Bank account	244,911	
II	EXPENDITURE		112,289,445
	Salary & Visiting Faculties Charges	85,815,158	
	Students Welfare	14,084,958	
	Water Charges	1,235,200	
	Electricity Expenses	1,229,820	
	Garden Development Expenses	1,077,070	
	Software & Website Development & Maintainance Char	837,134	
	Advertisement Expenses	595,972	
	Travelling Expenses	486,478	
	AFFILIATION AICTE / DTE	469,089	
	Office Expenses	445,132	
	Interest & Panalties for Late Payment of Taxes	428,713	
	Printing & Stationary Expenses	381,049	
	Repair & Maintainance	272,831	
	Training & Placement Expenses	269,335	
	Sport Exp	241,000	
	Tea & Refreshment Expenses	239,929	
	Internet Expenses	233,051	
	Telephone Charges	228,320	
	Administrative Expenses	160,682	
	Consumables Purchased	154,066	
	News Paper & Periodicals	68,107	
	Staff Welfare Exp	43,531	
	Prior Period Income/Expenses	40,000	
	POSTAGE & TELEGRAM & COURIER EXP.	34,000	
	Exam Exp.	31,950	
	Cleaning/House Keeping Expenses	8,289	
	Financial Expenses	2,699	
	University Exam Fees	2,000	
	Depreciation	3,173,883	
	<i>(As Per Fixed Assets Schedule Attached)</i>		
	EXCESS OF INCOME OVER EXPENDITURE		-28,710,747

As per my audit report of even date

FOR V. P. SHINDE & ASSOCIATES
CHARTERED ACCOUNTANTS
F.R.N.: 137337W



VITTHAL PARASHURAM SHINDE
PROPRIETOR
M. NO. 154717.



FOR K J COLLEGE OF ENGINEERING
& MANAGEMENT RESEARCH



PRINCIPAL



K J COLLEGE OF ENGINEERING & MANAGEMENT RESEARCH

Sr. No. 25 & 27, At. Pisali, Post. Yewalewadi, Pune - 111 048.

Balance Sheet as on 31st March, 2022.

Sr. No.	Particulars	Schedule No.	Amount in Rs.	Amount in Rs.
I	SOURCES OF FUNDS			
	K J's Educational Institute		89,678,307	89,678,307
	Total			89,678,307
II	APPLICATIONS OF FUNDS			
	Fixed Assets			
	Invetments	1		17,675,183
	- FD With Union Bank of India		12,454,747	12,454,747
	Working Capital			59,548,377
	Current Assets			
	- Fees Receivables	2	65,766,502	
	- Loans & Advances	3	15,840,096	
	- Balance with Bank		5,567,704	
	- Cash in Hand		10,185	
	- Other Current Assets	4	66,666	
			87,251,153	
	Current Liabilities			
	- Sundry Creditors	5	11,643,132	
	- Deposits from Students		7,124,000	
- Other Payable	6	8,935,644		
		27,702,776		
Income & Expenditure Accounts				
- Opening Balance		0	0	
- Current Period		-28,710,747		
- Less: Transferred		-28,710,747		
			0	
	Total			89,678,307

As per my audit report of even date

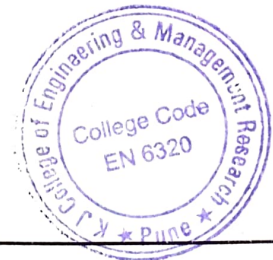
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VITTHAL PARASHURAM SHINDE
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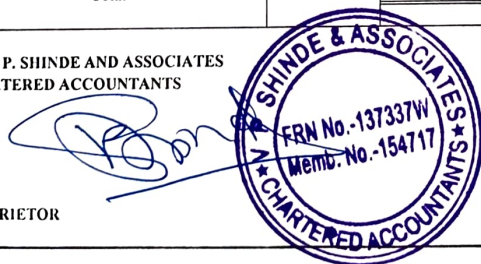
K J College of Engineering & Management Research

Kondhwa-Saswad Road, Sr.No.25 & 27, Near Bopdev Ghat, Tal.- Haveli, Dist.-Pune - 48.

Receipts and Payments 1-Apr-21 to 31-Mar-22

Receipts	Amount in Rs.	Amount in Rs.	Payments	Amount in Rs.	Amount in Rs.
Opening Balance		4,210,363	Current Liabilities		66,850,304
Bank Accounts	4,188,934		Duties & Taxes	8,842,559	
Cash-In-Hand	21,429		Sundry Creditors	2,117,747	
Current Liabilities		1,247,156	Fees Payable Admission Cancelled Students	470,625	
Sundry Creditors	287,601		Other Liability	2,361,072	
Fees Payable Admission Cancelled Students	527,100		Salary Payable	53,058,301	
Other Liability	2,104		Current Assets		5,281,703
Salary Payable	430,351		Loans & Advances (Asset)	3,659,380	
Current Assets		92,938,553	Sundry Debtors	291,843	
Sundry Debtors	92,004,485		Advance - Staff	1,330,480	
Advance - Staff	934,068		Branch / Divisions		18,540,620
Branch / Divisions		577,085	Trinity Academy Of Engineering, Pune	1,300,000	
K J'S Educational Institutes- Hostel	154,000		Kj'S Educational Institute	17,240,620	
Trinity Academy Of Engineering, Pune	307,000		Direct Expenses		70,900
Trinity College Of Engg. & Research	35,000		Staff Cost	70,900	
Trinity College Of Pharmacy	81,085		Indirect Incomes		37,700
Direct Incomes		10,500	Amount Written Off	0	
Form Fees	9,500		Income From Other Exams	37,700	
University Fees	1,000		Indirect Expenses		3,906,886
Direct Expenses		35,000	Exam Expenses	31,950	
Staff Cost	35,000		Garden Development Expenses	6,970	
Indirect Incomes		314,766	News Paper & Periodicals	1,000	
Admission Cancel Charges	9,000		Office Expenses	274,892	
Bonafide Fees	9,400		Postage & Telegram & Courier Expenses	34,000	
Income From Other Exams	47,520		Tea & Refreshment Expenses	1,915	
Student Welfare Fund	3,935		Telephone Charges	28,320	
Interest Received	244,911		University Exam Fees	1,790,664	
Indirect Expenses		932,578	Administrative Expenses	131,500	
University Exam Fees	654,028		Affiliation AICTE / DTE	375,400	
Staff Welfare Exp	200		Electricity Expenses	13,000	
Students Welfare	278,350		Financial Expenses	2,699	
Closing Balance			Interest & Penalties For Late Payment Of Taxes	428,518	
Bank Accounts	5,567,704		Printing & Stationary Expenses	2,074	
Cash-In-Hand	10,184		Repair & Maintenance	11,550	
Total		100,266,001	Software & Website Maintenance Charges	33,955	
			Staff Welfare Exp	43,731	
			Students Welfare	333,735	
			Training & Placement Expenses	74,635	
			Travelling Expenses	286,378	
			Closing Balance		5,577,888
			Bank Accounts	5,567,704	
			Cash-In-Hand	10,184	
			Total		100,266,001

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